

NEW Re-registration Request & Confirmation File Formats

Version 1.02



CANNEX Financial Network (CFN)

Why is CANNEX Doing This?

We have been actively working to enhance the Re-registration service as part of the suite of services available through the CANNEX Financial Network (CFN). The goal was to better accommodate all types of Internal Re-registration* requests that can arise.



**An Internal Re-registration of a GIC is required for a change in beneficial owner information, such as name or account type, where the deposit remains at the original dealer firm.*

What is Changing from Version 1.01?

- **Unlimited number of beneficial owners** - For co-owned deposits, dealers will now be able to report an unlimited number of beneficial owners for the GIC that is being re-registered.
- **GIC Splits** - Dealers will be able to report GIC Splits, where a GIC is re-registered to multiple new GICs.
- **Upcoming CDIC Joint and Trust Account Disclosure By-law requirements** - The new formats will support the CDIC disclosure requirements that are to come into force on April 30, 2020. A few notable changes are:
 - ✓ Percentage ownership for co-owned GICs
 - ✓ Unique identifier for owner or co-owners
 - ✓ Account type – this is the type of account where the GIC is held (e.g., RRSP, TSFA, etc.)
 - ✓ Owner information (e.g., address)

What are the Benefits?

- The Re-registration service allows issuers to **update** their records in a timely and efficient manner, while satisfying their CDIC disclosure requirements.
- The CANNEX Financial Network (CFN) **streamlines** the Re-registration process by enabling dealer firms and financial institutions to facilitate the exchange of information securely and in an automated fashion.
- Instead of dealing with multiple file formats, conversion macros and administrative processes, participating dealers and issuers can exchange **standardized** files via one network, CFN.
- CFN reduces processing costs, data entry errors and turnaround time for participating dealers and financial institutions.

How Do You Get Started?

To begin, you need to be familiar with the CANNEX file formats that support the Re-registration service. Included with this email are the new file formats for Re-registration Version 1.02. Depending on your role in the life cycle of a GIC, be it a dealer, an issuer or software vendor, only certain file formats will be pertinent to you. This is noted in the table below.

Re-registration File Type	Dealer	Issuer	Software Vendor (Dealer)	Software Vendor (Issuer)
GIC Re-registration Request Event File (TERMG)	✓	✓	✓	✓
GIC Re-registration Request Blotter File (TERMG)	✓			
GIC Re-registration Confirmation Event File (TERMH)	✓	✓	✓	✓

Have questions or want to learn more about the service and the enhancements? Send us an email at cfn.support@cannex.com and we'll set up some time with you. We look forward to hearing from you.

The CANNEX Financial Network (CFN)

CANNEX facilitates the automated processing of GIC transactions for CFN members – between the financial institutions who issue the GICs and the dealers who purchase the GICs on behalf of their clients.



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