



CANNEX Update

Welcome to the first edition of CANNEX Financial Network News ... or "CFN News". We thought the introduction of this newsletter would be a good start to keeping our 2017 New Year's resolution ... it's all about Communication. The mission of CFN News is to share both CANNEX and deposit industry information, intelligence and happenings. Of course, you don't need to wait for the news - you can always drop by the new CANNEX web site in between editions of CFN News. Because communication is a two-way street, we are eager to hear from you too. Don't be shy - your feedback is important to us.

[CONTACT US](#)

Network Notices

Please join us in welcoming the newest Dealers to transact on the network.

- Desjardins Securities Inc.
- Investors Group Financial Services Ltd.
- Investors Group Securities Inc.
- Leede Jones Gable Inc.

Click [here](#) for the full list of Issuers and Dealers that use CFN, CANNEX's automated Term Deposit/GIC application processing and administration service.



CFN Client News

New Concentra Bank focused on Canada's credit union system

December 23, 2016

Members vote in favour of Coast Capital Savings becoming a federal credit union

December 14, 2016

Industry News

Canadian Deposit Insurance Corporation - Deposit Insurance Information By-Law, Consultation Paper

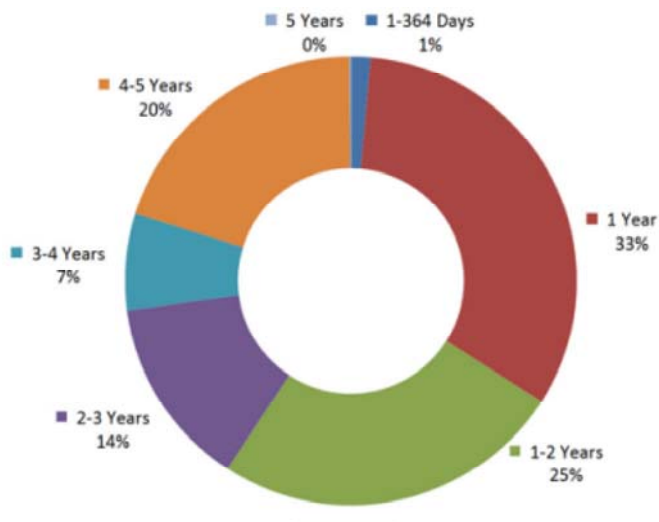
September 12, 2016

Department of Finance Canada - Deposit Insurance Review, Consultation Paper

September 16, 2016

Just the Numbers Please

2016 - GIC Deposit Terms by Transaction Volume



Looking back on 2016, here is a peak at what happened on the CANNEX Financial Network.

- Highest amount for a single GIC transaction: \$97 million
- Busiest 3 months by number of GIC transactions: June, January, May

In a low-yield market there was no surprise that yield trumped flexibility, where non-cashable term deposits represented 96% of transaction volume and 91% of total value invested.

[TALK TO US ABOUT STATS](#)

Postscript

If you know someone in the Deposit or Insurance industry who fits this description, consider nominating this person for the Alex Melvin Leadership Award.

- Intrinsically genuine, optimistic and empathetic towards others.
- Confident, decisive and accountable for the betterment of the industry.
- Inspiring and motivating cohesiveness among industry participants.

Representatives from the Deposit and Insurance industries pooled their ideas and efforts to create the



annual Alex Melvin Leadership Award in celebration of
Alex's life and legacy.

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