

## **John Garofano**

### Vice-President and Treasurer



John Garofano is the Vice-President and Treasurer of HomeEquity Bank, a Schedule I bank that is the only national provider of reverse mortgages to homeowners aged 55 and over, Canada's fastest growing demographic segment. The Bank has been the main underwriter of reverse mortgages in Canada since its predecessor, Canadian Home Income Plan, pioneered the concept in 1986. HomeEquity Bank originates new mortgages directly to consumers as well as through referral arrangements with banks, mortgage brokers, credit unions and financial planning firms, and also services all loans it originates.

John has held a variety of senior Treasury and Finance roles, including positions at Maple Leaf Foods, Manulife Financial and CIBC. He has a passion for Treasury and has a keen understanding of the role Treasury plays at the nerve center of a financial institution. He has extensive experience leading complex operations, and achieving efficiency, including improved usage of systems toward Treasury processes. In his current role is responsible for interest rate and liquidity risk management, coordination of bank financing activities, and oversight of banking and cash management, cash forecasting and short-term investing activities.

He has a Chartered Accountant designation, an MBA from the Yale School of Management and is a Certified Treasury Professional.