The CANNEX Payout Annuity Yield (PAY) Index™ is a baseline measurement of the lifetime yield that a retiree can expect from an immediate income annuity. The CANNEX PAY Index can be used to compare the performance of cash flow strategies with or without the use of an immediate income annuity. A weekly history of the CANNEX PAY Index is available from CANNEX free of charge. For more information about the CANNEX PAY Index or how to obtain historical rates, contact CANNEX at 1-800-387-1269 or cannex@cannex.com.